

# Sally Stolen Grossman

Principal



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## Minneapolis, MN

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## Practices

- Charitable Gift Planning
- Trust, Estate & Charitable Planning
- Entrepreneurial Services
- Family-Owned Business
- Corporate & Business
- Trust & Estate Litigation
- Litigation

## Education

- University of Minnesota Law School, J.D., *magna cum laude*, Felix Moses Award for Highest GPA; Phi Kappa Phi; *Minnesota Law Review*, staff member and editor; Order of the Coif
- St. Olaf College, B.A., *summa cum laude*, Phi Beta Kappa; Departmental Distinction, Economics Dept.

## Bar Admissions

- Minnesota

## Court Admissions

- U.S. District Court District of Minnesota

Sally Stolen Grossman counsels individuals, business owners, and their families nationally on business succession planning, estate planning, estate and trust administration, and fiduciary litigation. As co-chair of the firm's Family Business Advisory Team and a member of its Trust, Estate & Charitable Planning Group, she helps clients determine their objectives and then develops strategies to meet those objectives. Those objectives often include preserving wealth for future generations, transitioning the family business, providing sufficient liquidity for a spouse, protecting children's inheritance, benefitting charity, and minimizing gift, estate, and income taxes.

Sally works with family-held business owners to develop succession plans to transition the business to younger generations, third-party buyers, or employees. She also has extensive experience counseling families in the administration of large, complex estates and trusts that hold significant family or closely held business interests. Sally's clients appreciate her ability to keep them focused on their legacy and to simplify the often complex tools that could be used to implement their plans. She helps her clients avoid analysis paralysis. Estate and business succession planning can require clients to make difficult choices, but Sally keeps these choices as simple as possible.

Sally connects with her clients on a deeply personal level, whether she is serving as estate planning counsel, administering an estate or trust, working with a business owner to develop a transition plan, or managing the GPM legal team that acts as in-house counsel for the family-held business. Sally also advises corporate and individual trustees and family offices. She managed a legal team that defended an individual trustee in multi-million litigation that reached the Minnesota Supreme Court, making new law and achieving a complete victory for her client.

Sally represents high net worth individuals from all walks of life and family business clients in a variety of industries, including automotive, wholesale grocery, distribution, excavating, manufacturing, and trucking. She has extensive experience working with bank holding company owners.

In her spare time, Sally serves on nonprofit boards, indulges her passion for travel, and sings in two select chamber choirs. As a former ski-racer who started both her high school and college women's ski teams, she loves to hit the slopes each year with a group of equally ski-crazed fellow GPM lawyers.

## Honors / Activities

### Professional Activities

- American Bar Association
- Minnesota State Bar Association
- Law clerk for the Honorable Donald Alsop, U.S. District Court, District of Minnesota

## Honors and Distinctions

- “Five Star Accounting and Estate Planning Professional,” Five Star Professional, 2012, 2014-2015

## Community Involvement

- St. Olaf College Alumni Board, former board member and chair
- Diverse Daisies, board member
- I Cantanti and Le Donne Chamber Choirs, member